

**Acronym** – RE.S.T.O.R.E.

**Title** – Recovering the State Towards a Reformed Economy

**Scientific coordinator** – Giuseppe Piperata

**Department** – Department of Architecture and Arts

**ERC sector** – SH2\_4, SH1\_13

**Principal Investigator** - Aldo Sandulli

**Organization of PI** - LUISS University

**Iuav Role** – partner

**Other partners** – University of Palermo, University of Trent, Alma Mater Studiorum – University of Bologna

**Duration** – 36 months

**Start** – 01/06/2022

**Closure** – 31/05/2025

**Project budget** – € 752 125.00

**Iuav budget** – € 112 766.00

**Funding to Iuav** – € 80 339.00

**Source of funding** – MUR (Ministry of University and Research) – Call PRIN 2020

**Description** – Since the beginning of the economic and financial crisis dating back to 2008, public authorities have started developing new and robust policy measures in broad and important market sectors. This trend has become even more visible with the further and subsequent public debt crisis of some European states, and most recently in relation to the measures to address the socio-economic consequences of the SARS-CoV-2 epidemic. Moving away from the broad and consolidated pattern of the Regulatory State, a new model, the Saviour State, is emerging, which in many cases prevails over the former especially when it comes to defending national economic security.

Italy is no exception to this trend. In recent years, even in the context of the actions currently underway to counter the pandemic crisis and to implement ambitious European reform and recovery programmes, the State has preferred the direct and significant exercise of exclusive prerogatives. This could take the form of transversal recourse to so-called 'golden power' or the systemic use of the Cassa Depositi e Prestiti (Deposit and Loan Bank) as an entity capable of channelling large amounts of funds into specific areas. In more general terms then the State is assuming the role of decisive coordinator of strategic public policy measures in the market, as currently in the preparation of the implementation measures of the Next Generation EU plan.

**Objectives** – The *RE.S.TO.R.E. - Recovering the State Towards a Reformed Economy* research project aims to examine the new role of public authorities in the economy following the crisis caused by the Covid-19 epidemic. To this end, the project rests on five fundamental pillars.

The first pillar concerns the role of European institutions in redefining public intervention in the economy, with particular reference to the Next Generation EU and its national variations.

The second concerns the preparation and institutional management of Italy's recovery and resilience plan, on which the relaunch of the national economic system over the next five years ought to be based.

The third concerns the analysis of the role of the State in the promotion and realisation of infrastructures, through the management of the resources coming from the Next Generation EU.

The fourth refers to analysis of the instruments used by public authorities to safeguard economic systems from predatory acquisitions, with particular focus on the different national and supranational regulatory frameworks for golden power.

The fifth relates to the mapping and identification of the Italian public shareholding system, also in the light of the new role in the recovery period played by important institutions such as the Cassa Depositi e Prestiti.

**Website** – <https://restore.luiss.it/>